

INVENTORY MANAGEMENT 101

This course can be taught 100% on-line, 100% on-site or in a hybrid format. If virtual, we recommend one session each day for two days.

Session 1: 4 hours

- Inventory Basics
- Inventory Accuracy
 - Part Master
 - Location Scheme
- Inventory Accuracy
 - Physical Inventory
 - Cycle-Counting
 - Document Flow
 - Inventory Control
- Inventory Costs

Session 2: 4 hours

- Inventory Planning Approaches
- Inventory Decision-Making
 - Fixed Order Quantity with Certainty
 - Fixed Order Quantity with Uncertainty
 - Theory of Constraints Approach
 - Demand-Driven Inventory
 - Other Approaches
- Inventory Performance
 - Inventory Trade-Offs
 - Inventory Measurement
 - Measurement Systems

RECOMMENDED : After the initial course, set your team up for success with on-site coaching. Polaris MEP's experts will support students as they implement a pilot project at their company.